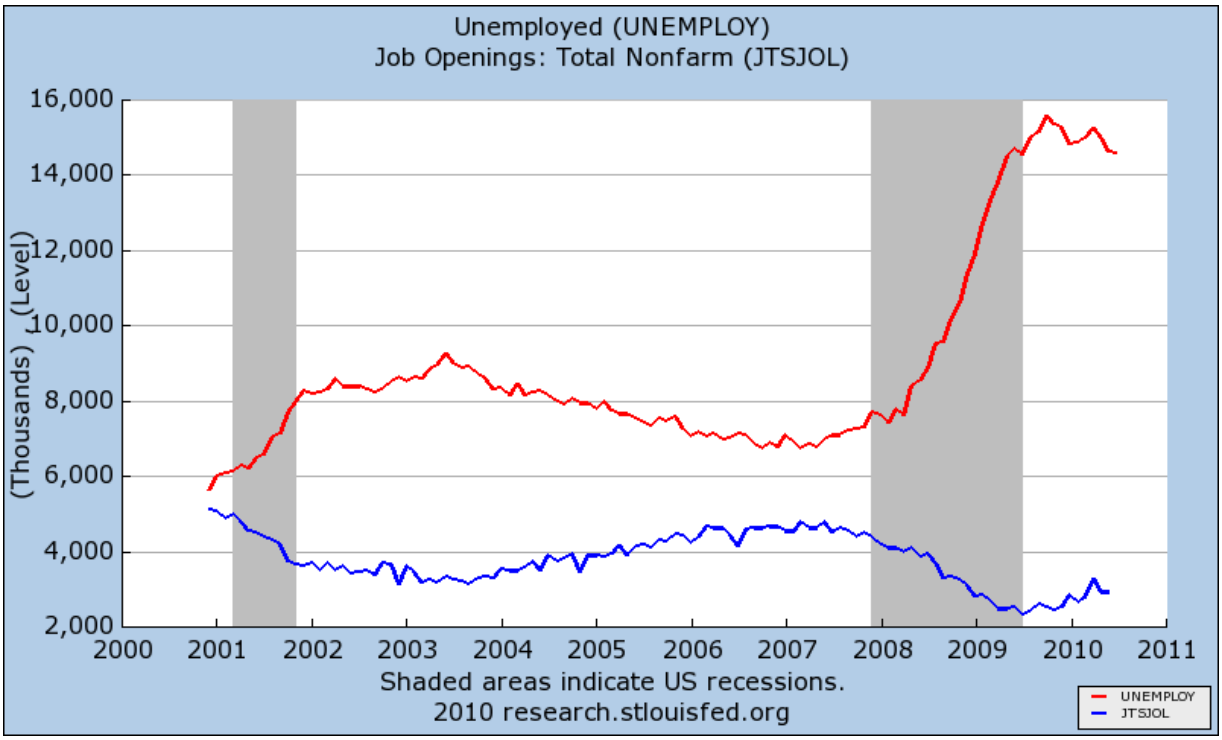
Americans Want to Work – Please Support S. 3706

- At least 1.3 million unemployed workers have exhausted their benefits.[1]
- The job market isn't keeping up: There are fewer than 3 million job openings[2] for almost 15 million job seekers.[3]
- We're caught in a vicious cycle: Businesses aren't hiring because their chief concern is poor sales, and people aren't buying because they've lost their jobs.
- S. 3706 will break the cycle in two ways:
  - by extending the HIRE Act, which is already credited with adding 5.6 million jobs;[4]
  - by adding a fifth tier of unemployment benefits, which add $1.61 to the GDP for every dollar spent.[5]

Chairman Baucus, please add S. 3706 to the Senate Finance Committee's legislative calendar. Americans want to work.



15 million job seekers. 3 million jobs.

1. Source: Bureau of Labor Statistics. This number does not take into account people who have stopped looking for work after 99 weeks.
2. BLS JOLTS News Release, August 11, 2010
3. BLS Employment Situation Summary, August 6, 2010
4. "Nationally, from February 2010 to June 2010, businesses have hired an estimated 5.6 million new workers who had been unemployed for eight weeks or longer, making those businesses eligible to receive billions in HIRE Act tax exemptions and credits for hiring long-term unemployed workers." - US Treasury Department, Updated Estimates Of Newly Hired Employees Eligible For The HIRE Act Tax Exemption, August 2, 2010
5. Testimony of Mark Zandi, Chief Economist, Moody's Analytics, before the Senate Finance Committee, April 14, 2010

For more information: HelpThe99ers.blogspot.com